

The Business Plan

Description

This exercise will help you to create an effective business plan for your enterprise.

Tasks

Create a business plan using the Following resources.

Tools:

1. Questions to define your business plan

Use the following questions to make decisions about a business idea of your choice. Be sure to write out your answers ... to remember your decisions and build on them.

1. How can you describe the business ... in only one paragraph please?
2. What is your product, or service?
3. Who will buy it?
4. Where should you locate the business?
5. How can you attract customers?
6. What is your competition?
7. How much should you charge for the products or service?
8. What advices do you need and who can provide it?
9. How will you organize the managers and / or workers of the business?
10. How will you split the profits? Who is responsible for the losses?
11. What should you consider to be able to produce the product and get it to the customer?
12. How much money is needed to get the business started?
13. How many customers will you have per month and how much will they buy per month?
14. How much does it cost to make the product or the service?
15. What are your operating costs? (Include your own salary)
16. How much money will your business earn each month by selling your product or service?
17. How much investment will you need to keep the business going until you make a profit?
18. What is your potential profit per year for Year I, Year II and Year III?
19. How much money do you need to borrow to start this business?
20. How will you make the business grow in the future?

- Free business plan templates: <http://www.inc.com/larry-kim/top-10-business-plan-templates-you-can-download-free.html> and <https://www.score.org/resources/business-planning-financial-statements-template-gallery>